

BUSINESS RATE ESTIMATE 2016/17

	2016/17 Estimate RPI 0.8% £000
Estimated gross rate yield (total RV x multiplier)	46,010
Less Mandatory and Discretionary reliefs	(8,715)
Net Rates Payable	37,295
Less Losses in collection including change in provision for appeals	(238)
Collectable Rates	37,057
Less Cost of collection and transitional arrangements	(182)
Non-domestic Rating Income	36,875
Less Central Government (50%)	(18,437)
Surrey County Council (10%)	(3,688)
Retained by Waverley Borough Council (before tariff, levy and 2013 Autumn statement grants)	14,750
Less Estimated tariff	(12,690)
Estimated levy	(566)
Total estimated net Business Rates income due to WBC	1,494